

## Long term maturity fungible Bond

from january to november 2005 / 2006

The government treasury bid-to-cover rate per auction

Comparison between served amounts and announced amounts

Auction	Number of Bonds	Amounts paid (TND)	Amounts served (TND)	Amounts announced (TND)	Bid-to-cover
Jan-06	136 140	144 757 361,369	136 140 000,000	120 000 000,000	113,450%
Feb-06	133 150	141 221 113,699	133 150 000,000	130 000 000,000	102,423%
Mar-06	153 100	157 677 915,754	153 100 000,000	130 000 000,000	117,769%
Apr-06	119 900	122 852 023,289	119 900 000,000	120 000 000,000	99,917%
May-06	87 400	91 374 745,206	87 400 000,000	80 000 000,000	109,250%
Jun-06	60 000	61 919 691,780	60 000 000,000	60 000 000,000	100,000%
Jul-06	38 700	40 565 786,987	38 700 000,000	40 000 000,000	96,750%
Sep-06	34 800	36 585 106,164	34 800 000,000	40 000 000,000	87,000%
Oct-06	70 500	60 283 914,384	70 500 000,000	110 000 000,000	64,091%
Nov-06	80 500	63 108 989,726	80 500 000,000	100 000 000,000	80,500%
<b>Total</b>	<b>914 190</b>	<b>920 346 648,358</b>	<b>914 190 000,000</b>	<b>930 000 000,000</b>	<b>98,300%</b>

